

**IOC INTERSESSIONAL FINANCIAL ADVISORY GROUP (IFAG) – 2022-2023**

**WORKING NOTE 1**

**Reporting on in-kind contributions**

Reported IKC must be necessary for the achievement of the objectives of the IOC and would have been paid for by IOC from its own budget were they not provided.

All types of expenses done at national level in participation to programmes, activities etc., where the beneficiaries of the value from that expense are also national, in principle do not fall in this category of IKC.

Voluntary (extrabudgetary) contributions in cash to the IOC budgetary workflow that the IOC itself can use are clearly distinct from IKCs where the IOC benefits from the value of that contribution, as opposed to deriving the direct benefit from own cash expenditure.

IKC value needs to be straightforwardly expressed as the market price, i.e., the expenditure by the party making the contribution – this is the case where the contribution is 100% dedicated to the objectives of the receiving organization (IOC).

The information should come either as a letter or an email addressed to the IOC Executive Secretary ([v.ryabinin@unesco.org](mailto:v.ryabinin@unesco.org)), cc to IFAG technical secretary ([k.yvinec@unesco.org](mailto:k.yvinec@unesco.org)) and contain, as a minimum, the following information. The amount should correspond to the in-kind contribution in a calendar year 01 January 2022 to 31 December 2022. Amounts can be declared in local currencies or in USD. Amounts declared in local currencies will be converted by the Secretariat at the United Nations Operational Rate of Exchange applicable to financial reports for the period.

Contributor		Purpose	Amount
Country	Institution		
<i>ex. Barbados</i>	<i>Government of Barbados, Coastal Zone Management Unit</i>	<i>Caribbean Tsunami Information Centre</i>	<i>USD 144 109</i>