|  |
| --- |
| Summary  This document presents an overview of the financial situation of the IOC Special Account at year-end 2022, including the proposed adjustments to 2022–2023 budgetary allocations and the updated forecast for year 2023. The Financial Report for the period 1 January 2022 to 31 December 2022 is provided in [Annex](#a1) in English only.  Decision proposed: After a brief introduction and discussion in plenary under item 3.2, the Assembly is invited to take note of this report and consider the draft decision referenced as Dec. IOC-32/3.2 in the Provisional Action Paper (document IOC-32/AP). The document will then be subject to an in-depth review by the sessional statutory open-ended Financial Committee and the decision reflected in the Draft Resolution that the Financial Committee will be submitting to the Assembly for adoption under item 6.4 in accordance with paragraph 15 of the Draft Revised Guidelines for the Preparation and Consideration of Draft Resolutions ([IOC/INF-1315](http://www.ioc-unesco.org/index.php?option=com_oe&task=viewDocumentRecord&docID=9281)). |

**overview of the financial situation of the ioc special account**

**as at year end 2022** (in US dollars)

1. In accordance with the Financial Report for the period 1 January 2022 to 31 December 2022 presented in the annex to this document, the total income in period amounted to $2,842,814.75 (comparative 31.12.2020 – $3.049,509.33), while total expenditure for the same period amounted to $2,670,109.29 (comparative 31.12.2020 – $1,652,925.42).
2. At the end of year 2022, $804,886 were firmly committed by donors.
3. At the end of year 2022, the Fund balance amounted to $6,446,921.96 (comparative 31.12.2020 – $4,950,766.90), with the following breakdown:

* General reserves[[1]](#footnote-1): $ 4,021,650.71 (comparative 31.12.2020 – $ 3,645,899.98)
* OceanOPS : $ 234,277.83 (comparative 31.12.2020 – $ 159,473.54)
* IOTWMS ICG Secretariat: $ 311,201.27 (comparative 31.12.2020 – $ 542,971.25)
* UN Decade of Ocean

Science for Sustainable

Development[[2]](#footnote-2): $ 1,699,792.15 (comparative 31.12.2020 – $ 602,422.13)

1. In accordance with Articles 8.2 and 8.3 of the Financial Regulations for the IOC Special Account, the above-mentioned balance is carried over to year 2023 for the implementation of the budget approved by the IOC Governing Bodies. In this context, the proposal for a revision of budgetary allocations adopted by the IOC Executive Council through IOC [Resolution EC-55/2](https://unesdoc.unesco.org/ark:/48223/pf0000383596.locale=en) is submitted for the approval by the Assembly in Table 1.
2. Table 2 provides an updated forecast, the initial one having been presented to the IOC Executive Council at its 55th session in document [IOC/EC-55/3.1.Doc(3)](https://oceanexpert.org/document/30352).

**Table 1. proposed revised budgetary allocations for 2022**–**2023[[3]](#footnote-3)**

**(Expressed in US dollars)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Function/Activity Title** | **Budget Code** | **Approved Budget** | **Proposed Change** | **Revised Approved Budget** |
| **IOC Function A - Ocean Research** |  | **450,000** | **40,000** | **490,000** |
|  | **191ORS2041** | **450,000** | **40,000** | **490,000** |
| WCRP | 191ORS2041.1 | 50,000 | -50,000 |  |
| Ocean Carbon & Acidification | 191ORS2041.2 | 250,000 | 140,000 | 390,000 |
| Impact of climate change on ocean and coastal ecosystems | 191ORS2041.3 | 150,000 | -50,000 | 100,000 |
| **IOC Function B - Observing Systems & Data Management** | | **1,750,000** | **-560,000** | **1,190,000** |
|  | **191OSD2041** | **1,300,000** | **-560,000** | **740,000** |
| GOOS design, development, engagement & impact | 191OSD2041.1 | 400,000 | -160,000 | 240,000 |
| Observing system integration & delivery | 191OSD2041.3 | 400,000 | -300,000 | 100,000 |
| Ocean forecast services & applications | 191OSD2041.4 | 200,000 | -100,000 | 100,000 |
| IODE & OBIS | 191OSD2041.5 | 300,000 |  | 300,000 |
| **OceanOPS** | **193OPS2041** | **450,000** |  | **450,000** |
| **IOC Function C - Early Warning & Services** | | **2,050,000** | **-140,000** | **1,910,000** |
|  | **191EWS2041** | **1,200,000** | **-40,000** | **1,160,000** |
| ICG NEAMTWS | 191EWS2041.1 | 100,000 | -20,000 | 80,000 |
| ICG PTWS | 191EWS2041.2 | 200,000 | 100,000 | 300,000 |
| ICG CARIBE-EWS | 191EWS2041.3 | 300,000 | -50,000 | 250,000 |
| TOWs & inter-regional coordination | 191EWS2041.4 | 100,000 |  | 100,000 |
| IOTIC | 191EWS2041.5 | 100,000 | -20,000 | 80,000 |
| GLOSS - tsunami | 191EWS2041.6 | 300,000 | -50,000 | 250,000 |
| HAB & NIS Research & Monitoring | 191EWS2041.7 | 100,000 |  | 100,000 |
| **ICG-IOTWMS Secretariat** | **193EWS2041** | **850,000** | **-100,000** | **750,000** |
| **IOC Function D - Assessment & Information for Policy** | | **450,000** | **-235,000** | **215,000** |
|  | **191AIP2041** | **450,000** | **-235,000** | **215,000** |
| Follow-up to SDGs, WOA & State of the ocean reporting | 191AIP2041.1 | 150,000 | -100,000 | 50,000 |
| GEBCO | 191AIP2041.2 | 50,000 |  | 50,000 |
| Science for reducing nutrient enrichment | 191AIP2041.3 | 100,000 | -35,000 | 65,000 |
| Climate change adaptation in coastal zones | 191AIP2041.4 | 150,000 | -100,000 | 50,000 |
| **IOC Function E - Sustainable Management & Governance** |  | **3,350,000** | **-400,000** | **2,950,000** |
|  | **191RCG2041** | **1,350,000** | **-700,000** | **650,000** |
| IOC Governance (representation & intersessional coordination) | 191RCG2041.1 | 150,000 | -50,000 | 100,000 |
| IOCARIBE (office support & intersessional coordination) | 191RCG2041.2 | 100,000 | -50,000 | 50,000 |
| IOCAFRICA (office support & intersessional coordination) | 191RCG2041.3 | 100,000 | -50,000 | 50,000 |
| WESTPAC (office support & intersessional coordination) | 191RCG2041.4 | 250,000 | -50,000 | 200,000 |
| IOCINDIO (intersessional coordination) | 191RCG2041.5 | 100,000 | -50,000 | 50,000 |
| UN partnerships, global governance, policy and outreach | 191RCG2041.6 | 400,000 | -300,000 | 100,000 |
| ICAM & Marine Spatial Planning | 191RCG2041.7 | 250,000 | -150,000 | 100,000 |
| **Un Decade of Ocean Science for Sustainable Development** | **193UND2041** | **2,000,000** | **300,000** | **2,300,000** |
| **IOC Function F - Capacity Development** | | **1,350,000** | **-5,000** | **1,345,000** |
|  | **191ICD2041** | **1,350,000** | **-5,000** | **1,345,000** |
| CD coordination (incl. TMT) | 191ICD2041.1 | 200,000 | 25,000 | 225,000 |
| GOSR | 191ICD2041.2 | 150,000 | -100,000 | 50,000 |
| Ocean Literacy | 191ICD2041.3 | 300,000 | 300,000 | 600,000 |
| IOCAFRICA Capacity development workplans | 191ICD2041.4 | 250,000 | -150,000 | 100,000 |
| IOCARIBE Capacity development workplans | 191ICD2041.5 | 100,000 | 20,000 | 120,000 |
| WESTPAC Capacity development workplans | 191ICD2041.6 | 250,000 | -50,000 | 200,000 |
| IOCINDIO Capacity development workplans | 191ICD2041.7 | 100,000 | -50,000 | 50,000 |
| **TOTAL** | | **9,400,000** | **-1,300,000** | **8,100,000** |

**TABLE 2. FORECAST 2023, UPDATED AS AT 31 DECEMBER 2022**

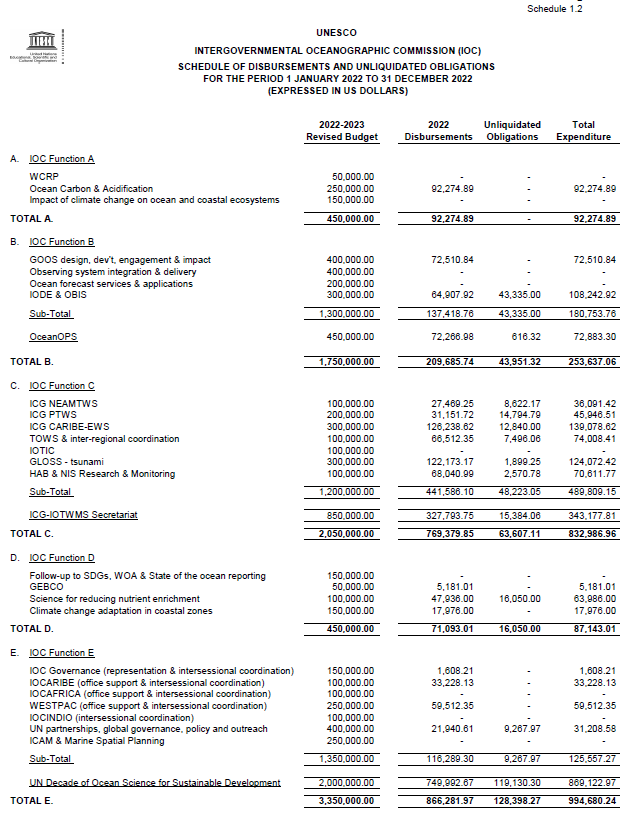
(Expressed in US dollars)

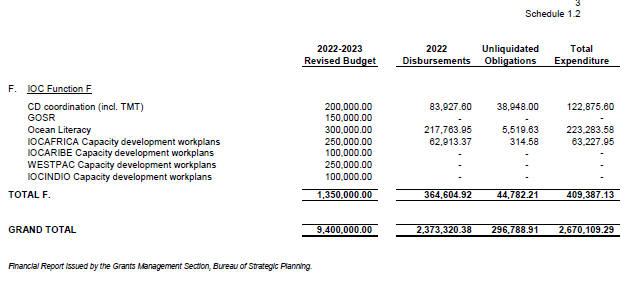
|  |  |  |
| --- | --- | --- |
| **IOC Special Account** | | |
| **Forecast 2023** | | |
|  | | |
|  |  |  |
| **Opening balance:** |  | **6,446,922** |
|  |  |  |
| **Working Capital Fund:** |  | **1,000,000** |
|  |  |  |
| **Opening balance available:** |  | **5,446,922** |
|  |  |  |
|  |  |  |
| **Signed commitments from donors:** |  |  |
|  | Société des Explorations de Monaco | 74,547 |
|  | Flanders Marine Institute | 21,299 |
|  | ETT S.p.A. | 53,248 |
|  | FUGRO | 2,500 |
|  | REV Ocean Inc | 500,000 |
|  | China | 1,500 |
|  | Norway | 151,791 |
|  |  |  |
|  |  | **804,886** |
|  |  |  |
| **Sub-total Funds available or signed commitments:** | | **6,251,808** |
|  |  |  |
|  |  |  |
| **Planned Expenditure\*:** |  | **5,429,891** |
|  |  |  |
| **Estimated Closing balance /Funding gap:** |  | **821,917** |
| *\*Based on revised proposed budget 2022-2023 - ref. Table 1* | | |

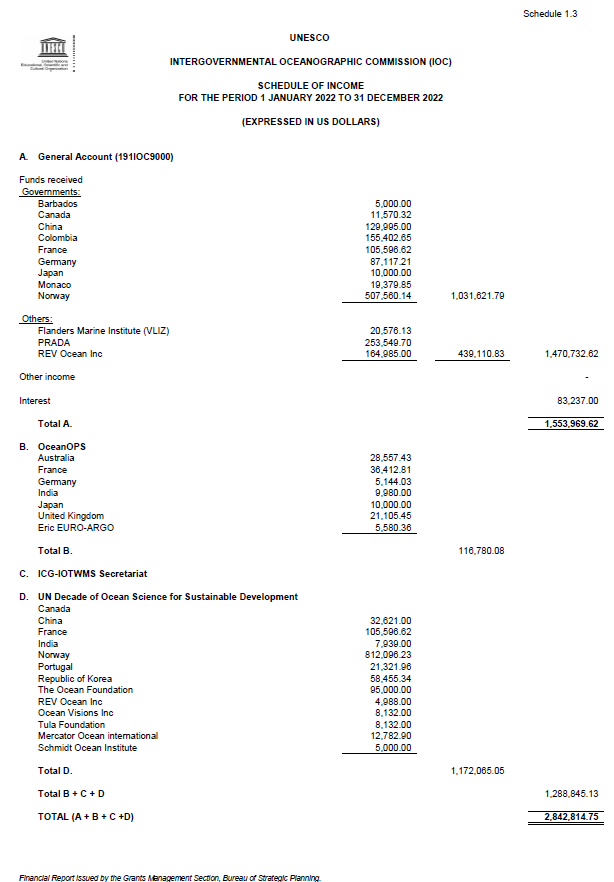
ANNEX

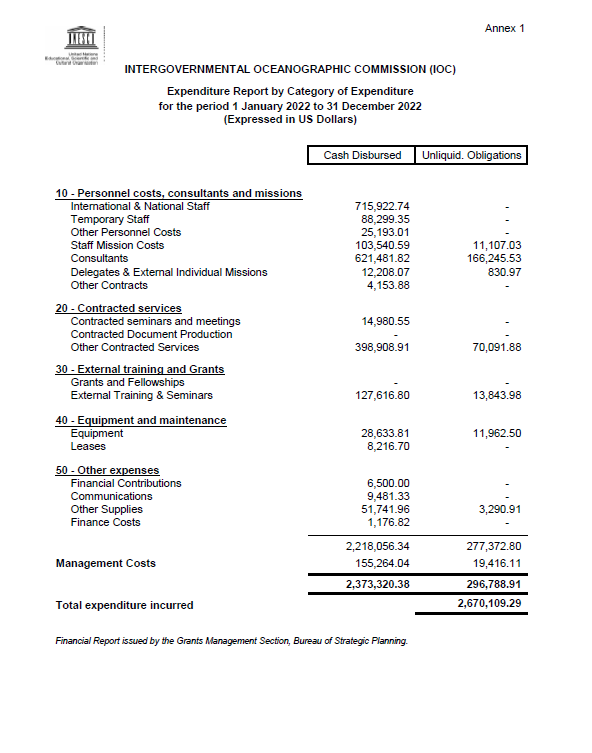
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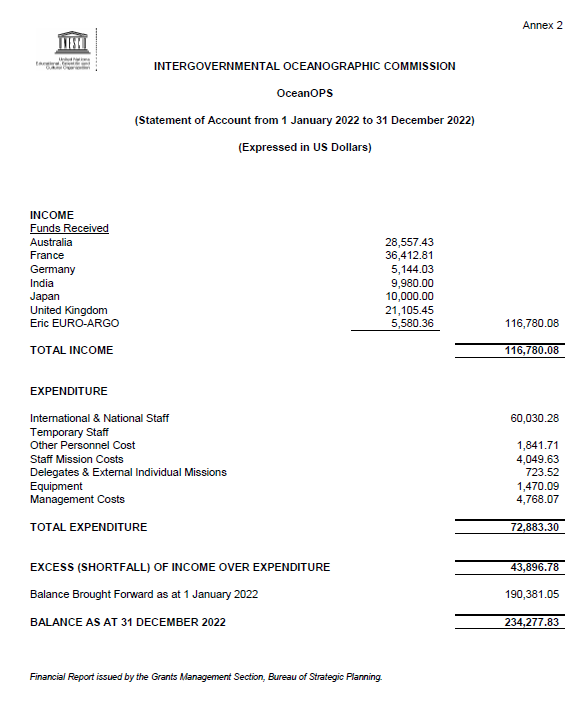
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1. Includes contribution from NORAD in the amount of $507,560.14 credited on 30.12.2022 [↑](#footnote-ref-1)
2. Includes contribution from NORAD in the amount of $812,096.23 credited on 30.12.2022 [↑](#footnote-ref-2)
3. Proposed adjustments are based on observed capacity to mobilize the funds and expenditure trends. [↑](#footnote-ref-3)