



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION
(of UNESCO)

Thirty-third Session of the Assembly
UNESCO, Paris, 25 June–3 July 2025

Items 5.2 and 5.4 of the Provisional Agenda

**FINANCIAL SITUATION OF THE IOC SPECIAL ACCOUNT AS AT YEAR END 2024
AND FORECAST FOR 2025**

Summary

This document presents an overview of the financial situation of the IOC Special Account at year-end 2024 and the forecast for 2025, as well as the proposed adjustments to the budgetary allocations for 2024–2025 approved by the IOC Executive Council at its 57th session. The Financial Report for the period 1 January 2024 to 31 December 2024 is provided in [Annex I](#),

Decision proposed: After a brief introduction and discussion in plenary under item 3.2, the Assembly is invited to take note of this report and consider the draft decision referenced as Dec. A-33/3.2 in the Provisional Action Paper (document IOC/A-33/AP). The document will then be subject to an in-depth review by the sessional statutory open-ended Financial Committee and the decision reflected in the Draft Resolution that the Financial Committee will be submitting to the Assembly for adoption under item 5.4 in accordance with paragraph 15 of the Draft Revised Guidelines for the Preparation and Consideration of Draft Resolutions ([IOC/INF-1315](#)).

Overview of the financial situation of the IOC special account as at year end 2024
(in us dollars)

1. In accordance with the Financial Report for the period 1 January 2024 to 31 December 2024 presented in the annex to this document, the total income in period amounted to \$3,774,722.07 (comparative 31.12.2022 – \$2,842,814.75), while total expenditure for the same period amounted to \$2,948,515.63 (comparative 31.12.2022 – \$2,670,109.29).
2. At the end of year 2024, \$298,501¹ were committed through contribution letters signed by donors.
3. At the end of year 2024, the Fund balance amounted to \$7,499,453.10 (comparative 31.12.2022 – \$6,446,921.96), with the following breakdown:
 - General reserves²: \$ 5,159,793.13 (comparative 31.12.2022 – \$ 4,201,650.71)
 - OceanOPS : \$ 16,547.51 (comparative 31.12.2022 – \$ 234,277.83)
 - IOTWMS ICG Secretariat: \$ 519,114.08 (comparative 31.12.2022 – \$ 311,201.27)
 - UN Decade of Ocean Science for Sustainable Development³: \$ 1,803,998.38 (comparative 31.12.2022 – \$ 1,699,792.15)
4. In accordance with Articles 8.2 and 8.3 of the Financial Regulations for the IOC Special Account, the above-mentioned balance is carried over to year 2025 for the implementation of the budget approved by the IOC Governing Bodies. In this context, the proposal for a revision of budgetary allocations adopted by the IOC Executive Council through IOC Resolution EC-57/2 is submitted for the approval by the Assembly in Table 1. The increase is motivated by the analysis of actual funding trends and particular importance of the IOC Special Account in the context of regular budget-related uncertainty.
5. Table 2 provides the forecast for 2025 as at year end 2024.

¹ One commitment in the amount of USD 39,062.0 was withdrawn in early January 2025

² Includes contribution from NORAD in the amount of \$ 445,869.19 received on 17.12.2024

³ Includes contribution from NORAD in the amount of \$ 445,869.19 received on 17.12.2024

Table 1. Proposed revision to budgetary allocations for 2024–2025

FUNCTION/ACTIVITY TITLE	Budget code	Approved budget EC-57	Proposed change	Revised budget
IOC Function A - Ocean Research		600,000	0	600,000
	191ORS2042	600,000	0	600,000
WCRP	191ORS2042.1	50,000	-50,000	0
Ocean Carbon & Acidification	191ORS2042.2	400,000	100,000	500,000
Impact of climate change on ocean and coastal ecosystems	191ORS2042.3	150,000	-50,000	100,000
IOC Function B - Observing Systems & Data Management		1,350,000	-150,000	1,200,000
	191OSD2042	900,000	-150,000	750,000
GOOS design, development, engagement & impact	191OSD2042.1	400,000	-50,000	350,000
Observing system integration & delivery	191OSD2042.2	100,000	-50,000	50,000
Ocean forecast services & applications	191OSD2042.3	100,000		100,000
IODE & OBIS	191OSD2042.4	300,000	-50,000	250,000
OceanOPS	193OPS2042	450,000		450,000
IOC Function C - Early Warning & Services		2,280,000	-190,000	2,090,000
	191EWS2042	1,430,000	-190,000	1,240,000
ICG NEAMTWS	191EWS2042.1	100,000	-50,000	50,000
ICG PTWS	191EWS2042.2	250,000		250,000
ICG CARIBE-EWS	191EWS2042.3	250,000		250,000
TOWs & inter-regional coordination	191EWS2042.4	150,000	-80,000	70,000
IOTIC	191EWS2042.5	80,000	-20,000	60,000
GLOSS - tsunami	191EWS2042.6	400,000		400,000
HAB & NIS Research & Monitoring	191EWS2042.7	200,000	-40,000	160,000
ICG-IOTWMS Secretariat	193EWS2042	850,000		850,000
IOC Function D - Assessment & Information for Policy		400,000	-50,000	350,000
	191AIP2042	400,000	-50,000	350,000
Follow-up to SDGs, WOA & State of the ocean reporting	191AIP2042.1	100,000	-20,000	80,000
GEBCO	191AIP2042.2	50,000		50,000
Science for reducing nutrient enrichment	191AIP2042.3	100,000	-30,000	70,000
Climate change adaptation in coastal zones	191AIP2042.4	150,000		150,000
IOC Function E - Sustainable Management & Governance		3,450,000	90,000	3,540,000
	191RCG2042	950,000	-310,000	640,000
IOC Governance	191RCG2042.1	100,000		100,000
IOCARIBE (office support & intersessional coordination)	191RCG2042.2	100,000		100,000
IOCAFRICA (office support & intersessional coordination)	191RCG2042.3	100,000		100,000
WESTPAC (office support & intersessional coordination)	191RCG2042.4	250,000	-50,000	200,000
IOCINDIO (intersessional coordination)	191RCG2042.5	100,000	-80,000	20,000
UN partnerships, global governance, policy and outreach	191RCG2042.6	150,000	-90,000	60,000
ICAM & Marine Spatial Planning	191RCG2042.7	150,000	-90,000	60,000
Un Decade of Ocean Science for Sustainable Development		2,500,000	400,000	2,900,000
IOC Function F - Capacity Development		1,245,000	0	1,245,000
	191ICD2042	1,245,000	0	1,245,000
CD coordination (incl. TMT)	191ICD2042.1	300,000		300,000
GOSR	191ICD2042.2	75,000		75,000
Ocean Literacy	191ICD2042.3	200,000		200,000
IOCAFRICA Capacity development workplans	191ICD2042.4	200,000		200,000
IOCARIBE Capacity development workplans	191ICD2042.5	120,000		120,000
WESTPAC Capacity development workplans	191ICD2042.6	250,000		250,000
IOCINDIO Capacity development workplans	191ICD2042.7	100,000		100,000
TOTAL		9,325,000	-300,000	9,025,000

Table 2. IOC Special Account – Forecast 2025

IOC Special Account Forecast 2025 (expressed in US Dollars)		
Opening balance:		7,499,453
Working Capital Fund:		1,000,000
Opening balance available:		6,499,453
Signed commitments from donors as at 31.12.2024:		
	ETT S.p.A.	39,063
	Iceland	201,178
	E.ON Energia SpA	20,833
	Flanders Marine Institute	5,208
	United Kingdom	10,417
	Nautilus Next Inc	14,116
	UNOPS	7,686
		298,501
Sub-total Funds available or signed commitments:		6,797,954
Planned Expenditure*:		6,076,485
Estimated Closing balance /Funding gap:		721,470
<i>*Based on the proposed budget for 2024-2025 - ref. Table 1</i>		

ANNEX I (English only)

FINANCIAL REPORT FOR THE PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2024



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
FOR THE PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2024

(EXPRESSED IN US DOLLARS)

	31.12.2024	Comparatives 31.12.2022
INCOME		
General Account - Voluntary Contributions - Schedule 1.3	1,459,988.52	1,470,732.62
Earmarked Activities - Voluntary Contributions - Schedule 1.3	1,930,853.55	1,288,845.13
Other income:		
Investment Revenue	384,082.00	83,237.00
Other credits	-	-
TOTAL INCOME	3,774,722.07	2,842,814.75
 Incurred Expenses - Schedule 1.2	 2,487,410.42	 2,373,320.38
Commitments - Schedule 1.2	461,105.21	296,788.91
TOTAL EXPENDITURE	2,948,515.63	2,670,109.29
 EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	 826,206.44	 172,705.46
 Savings/over-expenditure on prior years' obligations	 3,290.47	 (8,401.36)
Reserves and fund balances, beginning of the period	6,669,956.19	6,282,617.86
RESERVES AND FUND BALANCES, END OF THE PERIOD	7,499,453.10	6,446,921.96
 Breakdown Reserves and Fund Balances, End of the Period:		
General reserves	5,159,793.13	4,201,650.71
OceanOPS reserves	18,547.51	234,277.83
ICG-IOTWMS Secretariat reserves	519,114.08	311,201.27
UN Decade of Ocean Science for Sustainable Development reserves	1,803,998.38	1,699,792.15
TOTAL	7,499,453.10	6,446,921.96

Financial Report Issued by the Grants Management Section, Bureau of Strategic Planning.
The total income and expenditure are in accordance with UNESCO's financial records.



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)
SCHEDULE OF INCURRED EXPENSES AND COMMITMENTS
FOR THE PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2024
(EXPRESSED IN US DOLLARS)

	2024-2025 Budget	Incurred Expenses	Commitments	Total Expenditure
A. <u>IOC Function A</u>				
WCRP	50,000.00	-	-	-
Ocean Carbon & Acidification	400,000.00	133,215.69	-	133,215.69
Impact of climate change on ocean and coastal ecosystems	150,000.00	17,648.10	-	17,648.10
TOTAL A.	600,000.00	150,863.79	-	150,863.79
B. <u>IOC Function B</u>				
GOOS design, development, engagement & impact	400,000.00	135,464.82	3,386.08	138,850.90
Observing system integration & delivery	100,000.00	-	-	-
Ocean forecast services & applications	100,000.00	4,273.57	-	4,273.57
IODE & OBIS	300,000.00	-	1,939.89	1,939.89
<u>Sub-Total</u>	<u>900,000.00</u>	<u>139,738.39</u>	<u>5,325.97</u>	<u>145,064.36</u>
<u>OceanOPS</u>	<u>450,000.00</u>	<u>212,275.64</u>	<u>851.86</u>	<u>213,127.50</u>
TOTAL B.	1,350,000.00	352,014.03	6,177.83	358,191.86
C. <u>IOC Function C</u>				
ICG NEAMTWS	100,000.00	-	-	-
ICG PTWS	250,000.00	63,523.33	7,572.16	71,095.49
ICG CARIBE-EWS	250,000.00	8,724.36	-	8,724.36
TOWS & inter-regional coordination	150,000.00	47,114.07	-	47,114.07
IOTIC	80,000.00	836.78	-	836.78
GLOSS - tsunami	400,000.00	4,408.54	314.90	4,723.44
HAB & NIS Research & Monitoring	200,000.00	62,768.85	25,244.41	88,013.26
<u>Sub-Total</u>	<u>1,430,000.00</u>	<u>187,375.93</u>	<u>33,131.47</u>	<u>220,507.40</u>
<u>ICG-IOTWMS Secretariat</u>	<u>850,000.00</u>	<u>313,532.29</u>	<u>11,636.66</u>	<u>325,168.95</u>
TOTAL C.	2,280,000.00	500,908.22	44,768.13	545,676.35
D. <u>IOC Function D</u>				
Follow-up to SDGs, WOA & State of the ocean reporting	100,000.00	23,616.83	-	23,616.83
GEBCO	50,000.00	-	-	-
Science for reducing nutrient enrichment	100,000.00	-	42,289.93	42,289.93
Climate change adaptation in coastal zones	150,000.00	71,859.31	-	71,859.31
TOTAL D.	400,000.00	95,476.14	42,289.93	137,766.07
E. <u>IOC Function E</u>				
IOC Governance	100,000.00	30,253.10	-	30,253.10
IOCARIBE (office support & intersessional coordination)	100,000.00	19,956.30	-	19,956.30
IOCAFRICA (office support & intersessional coordination)	100,000.00	-	-	-
WESTPAC (office support & intersessional coordination)	250,000.00	58,430.65	-	58,430.65
IOCINDIO (intersessional coordination)	100,000.00	-	-	-
UN partnerships, global governance, policy and outreach	150,000.00	3,306.32	12,251.50	15,557.82
ICAM & Marine Spatial Planning	150,000.00	5,436.05	-	5,436.05
<u>Sub-Total</u>	<u>950,000.00</u>	<u>117,382.42</u>	<u>12,251.50</u>	<u>129,633.92</u>
<u>UN Decade of Ocean Science for Sustainable Development</u>	<u>2,500,000.00</u>	<u>1,079,876.29</u>	<u>310,083.92</u>	<u>1,389,960.21</u>
TOTAL E.	3,450,000.00	1,197,258.71	322,335.42	1,519,594.13

Schedule 1.2³

	2024-2025 Budget	Incurred Expenses	Commitments	Total Expenditure
F. IOC Function F				
CD coordination (incl. TMT)	300,000.00	21,695.49	4,015.71	25,711.20
GOSR	75,000.00	-	-	-
Ocean Literacy	200,000.00	121,094.70	-	121,094.70
IOCAFRICA Capacity development workplans	200,000.00	-	-	-
IOCARIBE Capacity development workplans	120,000.00	48,099.34	41,518.19	89,617.53
WESTPAC Capacity development workplans	250,000.00	-	-	-
IOCINDIO Capacity development workplans	100,000.00	-	-	-
TOTAL F.	1,245,000.00	190,889.53	45,533.90	236,423.43
GRAND TOTAL	9,325,000.00	2,487,410.42	461,105.21	2,948,515.63

Financial Report issued by the Grants Management Section, Bureau of Strategic Planning.



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

SCHEDULE OF INCOME
FOR THE PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2024

(EXPRESSED IN US DOLLARS)

A. General Account (191IOC9000)

Funds received

Governments:

Barbados			
Canada	10,933.50		
China	90,000.00		
Colombia	53,247.13		
France	382,817.01		
Germany			
Iceland	51,824.48		
India			
Japan			
Monaco	21,691.97		
Norway	620,999.77		
United Kingdom	65,075.92	1,296,589.78	

Others:

UNOPS	2,562.00		
Flanders Marine Institute (VLIZ)	5,274.26		
E.ON Energia SpA	76,264.44		
SAEM Vendée	24,603.04		
Sargasso Sea Project Inc	54,693.00	163,396.74	1,459,986.52

Other income

-

Investment Revenue

384,082.00

Total A.

1,844,068.52

B. OceanOPS

Germany	7,345.23		
Société des Explorations de Monaco	75,839.65		

Total B.

83,184.88

C. ICG-IOTWMS Secretariat

Australia	556,767.12		
-----------	------------	--	--

Total C.

556,767.12

D. UN Decade of Ocean Science for Sustainable Development

China	9,990.00		
France	109,529.03		
Ireland	53,826.51		
Norway	445,869.18		
Portugal	20,986.36		
Republic of Korea	146,842.73		
REV Ocean Inc	499,985.00		
World Resources Institute	3,672.74		

Total D.

1,290,701.55

Total B + C + D

1,930,653.55

TOTAL (A + B + C + D)

3,774,722.07



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION (IOC)

Expenditure Report by Category of Expenditure
for the period 1 January 2024 to 31 December 2024
(Expressed in US Dollars)

	Incurring Expenses	Commitments
<u>10 - Personnel costs, consultants and missions</u>		
International & National Staff	1,027,947.28	-
Temporary Staff	22,012.51	-
Other Personnel Costs	37,265.83	-
Staff Mission Costs	72,480.89	51,309.24
Consultants	321,178.81	200,713.06
Delegates & External Individual Missions	61,751.80	4,058.30
<u>20 - Contracted services</u>		
Contracted seminars and meetings	2,456.89	-
Other Contracted Services	635,757.02	161,790.85
<u>30 - External training and Grants</u>		
External Training & Seminars	84,320.96	1,311.92
<u>40 - Equipment and maintenance</u>		
Equipment	9,455.19	11,461.78
Leases	718.88	-
<u>50 - Other expenses</u>		
Communications	18,880.67	-
Other Supplies	29,042.26	294.30
Utilities	463.10	-
Finance Costs	950.54	-
	2,324,682.63	430,939.45
Management Costs	162,727.79	30,165.76
	2,487,410.42	461,105.21
Total expenditure incurred		2,948,515.63



INTERGOVERNMENTAL OCEANOGRAPHIC COMMISSION

OceanOPS

(Statement of Account from 1 January 2024 to 31 December 2024)

(Expressed in US Dollars)

INCOME

Funds Received

Germany	7,345.23	
Société des Explorations de Monaco	75,839.65	83,184.88

TOTAL INCOME		83,184.88
---------------------	--	------------------

EXPENDITURE

International & National Staff	178,576.67
Other Personnel Cost	7,116.21
Staff Mission Costs	2,144.72
Delegates & External Individual Missions	11,346.98
Management Costs	13,942.92

TOTAL EXPENDITURE	213,127.50
--------------------------	-------------------

EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(129,942.62)
--	---------------------

Savings/over-expenditure on prior years' obligations	(121.44)
Balance Brought Forward as at 1 January 2024	146,611.57

BALANCE AS AT 31 DECEMBER 2024	16,547.51
---------------------------------------	------------------